

Covid-19 Coronavirus

IMPORTANT UPDATE

Dear Partner,

The rapidly evolving coronavirus situation has the potential to significantly impact all UK businesses. As such, we felt it important to share with you our efforts and plans to mitigate this and maintain where possible all business-critical services in the coming few weeks.

Like most businesses, we are encouraging and supporting our staff in increasing hygiene and cleanliness. We are providing hand sanitisers, an increased daily cleaning schedule and guidance on infection mitigation best practice. We have equipped our Maintenance Team with the necessary tools to perform a rapid and effective deep clean of any of our company buildings in the eventuality that this is required.

We have issued clear guidance to staff on reporting foreign travel or potential contact with people who have travelled to areas identified as higher risk. Any colleague in these circumstances or developing symptoms of respiratory illness is being asked to self-isolate on full pay. We are also advising all staff against unnecessary business travel.

As the rate of infection grows in the UK, our response will increase proportionately. We will seek to utilise our multiple office locations as a business continuity asset by limiting staff movement across offices to contain any potential infection risks.

Remote working capability is being rolled out and tested across all teams. We have added additional servers to our network. This is to ensure we have adequate capacity to run newly-procured software designed to allow remote working in a data secure and FCA-compliant manner.

We plan to maintain all essential services with 100% remote working if this becomes necessary or appropriate to protect staff and service to our partners.

We have a Major Incident Group overseeing our efforts on a daily basis including our CEO, CFO, CIO and Head of HR. This ensures rapid decision-making can be made on this fast-changing situation.

We are engaging with all key suppliers, such as lenders, to ensure they have appropriate continuity plans that are aligned to our objective of providing the best possible support to our dealer partners in these uncertain and unique circumstances.

As the situation develops and we potentially enact business continuity plans, we will appropriately update you on these changes using both email and DealerZone notifications. Unless advised differently, your Account Manager should be your principal contact in these circumstances.

Should you require any further information or support regarding this communication, please contact your Account Manager.

With regards,
Evolution Funding